

1 GRNET MANAGEMENT

The Company is steered by the following Management and Audit Bodies which take all final decisions, namely:

- The General Meeting (GA)
- The Board of Directors (BoD)
- The Advisory Committee (AC)
- The Chairman of the Board of Directors
- The Deputy Chairman of the Board of Directors
- The Chief Executive Officer (CEO)
- Internal Audit Unit

1.1 General Meeting

It operates in accordance with the institutional framework of the Company in effect.

1.2 Board of Directors

It operates in accordance with the institutional framework of the Company in effect.

1.3 Advisory Committee

The Board of Directors is assisted in its mission by a nine-member Advisory Committee. The members of the Committee, as well as their deputies, are appointed for a four-year term, by decision of the Minister of Digital Governance. The Chairman and the Deputy Chairman of the Committee are also appointed by that same decision. Highly acclaimed professionals in the fields of research and technology are eligible to become members of the Committee. The Advisory Committee is governed by the provisions of the Articles of the Company's Association in effect and the currently applicable institutional framework.

1.4 Chairman of the Board of Directors

The Chairman of the Board of Directors presides over the Board of Directors meetings and is in charge of its functions. The Chairman represents the Company in Greece and abroad, in national, European and International organizations (fora). The Articles of the Company's Association in effect and pertinent authorizations/powers granted are also applicable with regards to the Chairman of the Board.

1.5 Deputy Chairman of the BoD

The Deputy Chairman fills in for the Chairman of the BoD, assuming all the duties and responsibilities of the latter as well as all powers thereof, without exception, as laid down in the currently applicable institutional framework, in the event of absence or hindrance, including when the position of Chairman falls vacant.

1.6 Chief Executive Officer (CEO)

The Chief Executive Officer (CEO) is the highest – ranking executive of the Company. The CEO manages and directs the Company business, oversees and monitors its operation, leads the Company Staff, all in the context of the current institutional framework, the Articles of the Company's Association and the decisions of the General Meeting and the Company's Board of Directors. The provisions of the Articles of the Company's Association as amended and in effect, as well as any relevant powers and authorizations granted, also apply with regards to the CEO.

1.7 Internal Audit Unit

The main mission of the Internal Audit Unit is to provide the Board of Directors and the General Assembly with reasonable assurance and advice on the adequacy and effectiveness of the system and processes of governance, risk management and the individual elements and controls of the internal control system. The Internal Audit Unit shall employ at least one (1) internal auditor, who shall be appointed as head of the Unit by the General Assembly. The internal auditor shall be selected from the Register of Internal Auditors of the Ministry of Finance. The internal auditor shall be a full-time and exclusive employee, personally independent, belonging to the Audit Committee of Article 10 of Law No. 4972/2022 for operational matters and shall address only the Managing Director for administrative matters.

The responsibilities of the Internal Audit Unit are as follows:

- Preparation and implementation of the annual audit programme,
- Report to the Board of Directors on any matter related to the

- progress and results of the audit,
- Assessment of compliance with the Operating Regulations, the Articles of Association and all the legal rules governing the establishment, organisation and operation of the company,
 - Carrying out scheduled and ad hoc audits on all services and operations of the company,
 - Monitoring, evaluation and confirmation of corrective or improvement actions carried out by the departments within the prescribed time limits in compliance with the recommendations of the internal audit, in accordance with Article 16 of the Law on the Control of the Company. 4795/2021 (A'62),
 - Provide reasonable assurance on the adequacy of the Internal Control System,
 - Control of the correct application of the budget implementation procedures,
 - Promptly disclosing to the Board of Directors and the General Assembly, among others, any evidence of mismanagement, mismanagement, abuse, waste, fraud, lack of integrity and conflict of interest,
 - Preparation of the Annual Report with Opinion, relating to the previous year, which is submitted, in accordance with Article 13 of the Law. 4795/2021, to the Board of Directors and the General Assembly, among others,
 - Ensuring that the Company provides any information requested by the competent authorities of the Ministry of Finance and the Ministry of Digital Governance and facilitating by any appropriate means the monitoring, control and supervision tasks carried out by the latter.